

Employer Role in Workplace Savings

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How involved?

- Distributing KiwiSaver information, interface with IRD, deductions, opt out process and refunds
- Financial literacy
- Facilitate financial advice
- Can still support specific schemes?
- Preferred provider

Roadblocks

- Total remuneration issue still around with KiwiSaver
- Lack of awareness of how preferred provider works
- Promoter risk issue

Boundaries

- Respect employee choice
- But provide opportunities for advice
- Advocates for KiwiSaver? Employers need to focus on what can be done to consolidate KS and at some stage enhance